August 7, 2023

RE: **Occupational Tax increase effective January 1, 2024**

To Whom It May Concern:

The Springfield City Council voted on July 11, 2023 to increase the Occupational License Tax. This increase only effects businesses within the city limits of Springfield. The Occupational license tax will increase **from one percent (1%) to one- and one-half percent (1.5%)** and apply to the following:

(a) all wages and compensation paid in the city for work done or services performed or rendered in the city on forms supplied by the city by every resident and nonresident who is an employee.

(b) the net profits from business conducted in the city by a resident or nonresident business entity on forms supplied by the City.

**This increase will take effect on January 1, 2024.** A copy of Ordinance No. 2023-008 amending Ordinance No. 2007-010 Occupational License Tax is attached for your convenience.

Please be sure to notify the company or person responsible for administering this tax. You may contact Springfield City Hall with any questions at 859-336-5440.

Thank you for your continued business and support,

Laura Smith

Assistant City Clerk

Laura.smith@springfieldky.org

Enclosure