

Public Hearing Notice
Springfield City Council
September 12th, 2023 – 4:30 p.m.
City Hall

Pursuant to KRS 132.027, as amended by the Ky. General Assembly, the City of Springfield will hold a PUBLIC HEARING on Tuesday, September 12, 2023 at 4:30 PM at City Hall, 127 West Main Street, Springfield, KY to hear comments from the public regarding proposed 2023 Tax Rates on Real & Personal Property. As required by law, this notice is published with the following information:

| | Rate per \$100 | |
|---|-----------------------|-----------|
| 1. Prior Year Tax Rate and Revenue Produced from Real Estate | .153 | \$298,833 |
| 2. Tax Rate Proposed for Current Year and Expected Revenue from Real Estate | .154 | \$325,827 |
| 3. Compensating Tax Rate and Expected Revenue from Real Property | .149 | \$315,248 |
| 4. Revenue expected from New Property | .154 | \$15,752 |
| 5. Revenue expected from Personal Property | .154 | \$104,602 |

The City of Springfield proposes to adopt the real and personal property tax rate of .154 with revenues in excess of the revenue produced in the preceding year to be spent on street and storm drain repairs. This rate applies only to property owners within the city limits of Springfield.

THE KENTUCKY GENERAL ASSEMBLY HAS REQUIRED PUBLICATION OF THIS ADVERTISEMENT AND THE INFORMATION CONTAINED HEREIN.